

CITY FINANCIAL REPORT
CITY OF BIG FALLS
COUNTY OF KOOCHICHING
STATE OF MINNESOTA

To the City Council:

I herewith submit to you the financial report of the City of Big Falls for the year ended December 31, 2015. The financial report contains the following reports:

Statement of Receipts, Disbursements and Fund Balances
Statements of Receipts and Disbursements by Fund
Operating Statements for Enterprise Funds
Accounts Receivable and Payable
Statement of Indebtedness
Statement of Orders Issued

This report was prepared pursuant to Minnesota Statutes section 471.698.

Respectfully submitted,

Joan Nelson
City Clerk, Treasurer

**City of Big Falls
Statement of Receipts, Disbursements and Balances
December 31. 2015**

	2015 BEGIN BALANCE	RECEIPTS	TRANSFERS IN	DISBURSEMENTS	TRANSFERS OUT	JE PAYROLL	CASH BALANCE	INVESTMENT BALANCE
GENERAL FUND	158,338.28	195,150.74	10,000.00	190,250.71	-	(5,160.32)	168,077.99	-
LMC TAX REBATE FUND	-	6,272.41	-	-	-	-	6,272.41	-
SMALL CITIES DEV FUND	41,647.30	17,892.08	-	-	-	-	59,539.38	-
CEMETERY FUND	6,201.88	622.03	-	2,592.18	-	-	4,231.73	-
ECONOMIC DEV FUND	66,376.78	13,329.31	-	1,563.49	-	-	78,142.60	-
FIRE DEPT FUND	28,605.92	19,679.87	-	9,955.26	-	(4,327.57)	34,002.96	13,086.02
FIRE STATE AID FUND	27,472.04	2,837.50	-	4,046.73	-	-	26,262.81	-
REVOLVING LOAN FUND	77,437.46	3,623.27	-	-	-	-	81,060.73	-
CERC FUND	13,888.41	6,433.76	-	4,318.45	-	(4,030.37)	11,973.35	-
CAPITAL WATER PROJECT	0.12	1,534,965.15	-	1,534,965.15	0.12	-	0.00	-
WATER FUND	66,755.36	34,487.41	0.12	20,025.68	-	(9,409.14)	71,808.07	-
SEWER FUND	105,594.62	56,330.17	-	53,696.37	-	(5,231.75)	102,996.67	-
LIQUOR FUND	102,085.78	361,366.98	-	261,785.54	10,000.00	(89,640.91)	102,026.31	-
	694,403.95	2,252,990.68	10,000.12	2,083,199.56	10,000.12	(117,800.06)	746,395.01	13,086.02

CITY OF BIG FALLS STATEMENT OF RECEIPTS AND DISBURSEMENTS
GENERAL FUND **December 31, 2015**

RECEIPTS:

Taxes		
General Property Taxes	42,784.05	
Delinquent Property Taxes	3,125.33	
Penalty/Interest on Property Taxes	388.08	
Total		46,297.46
Licenses and Permits		
Business Licenses	40.00	
Animal Licenses	162.00	
Total		202.00
Intergovernmental Revenues		
Local Government Aid	70,969.00	
Other State Grants & Aids	17,492.10	
Other County Grants & Aids	680.00	
Total		89,141.10
Charges for Services		
Community Building Rents/Leases	5,965.00	
Equipment Rent/Services	459.25	
Campground Fees	22,106.50	
Total		28,530.75
Miscellaneous		
Interest Earnings	1,476.08	
Other Rents/Leases	2,130.00	
Refunds and Reimbursements	262.27	
Miscellaneous Revenues	9,067.83	
Contributions & Donations	2,396.50	
Special Projects Donations	10,000.00	
Total		25,332.68
Total Receipts		189,503.99
Other Financing Sources:		
Sale of Investments		-
Transfers from Other Funds		10,000.00

DISBURSEMENTS:

General Government		
Mayor/Council	2,841.96	
Ordinances & Proceedings	131.12	
Clerk's Office/Administration	55,750.25	
Elections	116.60	
Community Building	21,134.31	
Other Government Buildings	4,605.74	
Total		84,579.98
Public Safety		
Sheriff Protection	-	
Animal Control	-	
Total		-
Public Works		
Highways, Streets & Roadways-Current	63,236.81	
Highways, Streets & Roadways-Capital Outlay	-	
Ice and Snow Removal	644.07	
Street Lighting	7,322.26	
Pest Control		
Total		71,203.14
Culture and Recreation		
City Campgrounds - Current Expenditures	13,292.20	
Playground & Ballpark	3,451.92	
Total		16,744.12
Miscellaneous		
Unallocated Expenditures	1,679.19	
Special Projects	14,190.57	
Airport	1,367.28	
Total		17,237.04
Total Disbursements		189,764.28
Other Financing Uses:		
Purchase of Investments		-
Transfers to other Funds		-

**CITY OF BIG FALLS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
SCDP GRANT FUND
December 31, 2015**

RECEIPTS:

Miscellaneous		
Interest/Dividends	262.30	
Loan Repayment	17,629.78	
Total		17,892.08
Total Receipts		17,892.08

Other Financing Sources:

Sale of Investments	-	
Transfers from other Funds	-	

DISBURSEMENTS:

Total Disbursements	-	-
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Other Financing Uses

Purchase of Investments	-	
Transfers to other Funds	-	

**CITY OF BIG FALLS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
LMC TAX REBATE FUND
December 31, 2015**

RECEIPTS

Intergovernmental Revenues		
Other County Grants/Aids	6272.41	
Total Receipts		6272.41

DISBURSEMENTS:

Total Disbursements	-	-
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Other Financing Uses

Purchase of Investments	-	
Transfers to other Funds	-	

**CITY OF BIG FALLS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
CEMETERY FUND
December 31, 2015**

RECEIPTS:

Charges for Services		
Cemetery Lots	200.00	
Total		200.00
Miscellaneous		
Interest/Dividends	27.03	
Donations	395.00	
Total		422.03
Total Receipts		622.03

Other Financing Sources:

Sale of Investments	-	
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DISBURSEMENTS:

Miscellaneous		
Cemetery Maintenance	2,592.18	
Total Disbursements		2,592.18

Other Financing Uses:

Purchase of Investments	-	
Transfers to other Funds	-	

**CITY OF BIG FALLS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
ECONOMIC DEVELOPMENT FUND
December 31, 2015**

RECEIPTS:

Intergovernmental Revenues		
Other County Grants and Aids	12,925.98	
Total		12,925.98
Miscellaneous		
Interest/Dividends	403.33	
Refunds and Reimbursements		
Total		403.33
 Total Receipts		13,329.31

Other Financing Sources:

Sale of Investments	-	
Transfers from other Funds	-	

DISBURSEMENTS:

Economic Development and Assistance		
Economic Development	1,563.49	
Total		1,563.49
Miscellaneous		
Unallocated Expenditures		
Total		-
 Total Disbursements		1,563.49

Other Financing Uses:

Purchase of Investments		
Transfers to other Funds		

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
CITY OF BIG FALLS FIRE DEPARTMENT FUND
December 31, 2015**

RECEIPTS:

Taxes		
Current Property Taxes	17,764.05	
Total		17,764.05
Intergovernmental Revenues		
Federal Grants & Aids	-	
Other State Grants & Aids	-	
Total		-
Charges for Services		
Fire Protection Services	750.00	
Total		750.00
Miscellaneous		
Interest Earnings	211.91	
Contrib. & Donations	1,012.00	
Miscellaneous Revenues		
Total		1,223.91
	Total Receipts	19,737.96

Other Financing Sources:

Sale of Investments	-	
Transfer from other Funds	-	

DISBURSEMENTS:

Public Safety		
Fire Fighting/EMS - Current Expenditures	11,089.71	
Fire Hall Building	2,193.12	
Personnel Medical	1,000.00	
Total		14,282.83
	Total Disbursements	14,282.83

Other Financing Uses:

Purchase of Investments	-	
Transfers to other Funds	-	

**CITY OF BIG FALLS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FIRE DEPARTMENT STATE AID FUND
December 31, 2015**

RECEIPTS:

Intergovernmental Revenues		
State Grants & Aids	2,696.00	
Total		2,696.00
Miscellaneous		
Interest/Dividends	141.50	
Total		141.50
 Total Receipts		2,837.50

Other Financing Sources:

Sale of Investments	-	
Transfers from other Funds	-	

DISBURSEMENTS:

Equipment Purchases	4,046.73	
 Total Disbursements		4,046.73

Other Financing Uses:

Purchase of Investments		
Transfers to other Funds		

**CITY OF BIG FALLS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
REVOLVING LOAN FUND
December 31, 2015**

RECEIPTS:

Miscellaneous		
Interest Earnings	430.27	
Miscellaneous Revenues	-	
Loan Repayment	3,193.00	
Total Receipts		3,623.27

Other Financing Sources:

Sale of Investments	-
Transfers from other Funds	-

DISBURSEMENTS:

Economic Development and Assistance		
Misc. Fees	-	
Total Disbursements		-

Other Financing Uses:

Purchase of Investments	-
Transfers to other Funds	-

CITY OF BIG FALLS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
CERC FUND
December 31, 2015

RECEIPTS:

Intergovernmental Revenues		
State Grants/Aids	3,485.72	
Total		3,485.72
Charges for Services		
Community Ed/Rec Programs	1,527.85	
Total		1,527.85
Miscellaneous		
Interest/Dividends	56.43	
Contrib. & Donations	164.00	
Misc. Revenues	-	
Total		220.43
Total Receipts		5,234.00

Other Financing Sources:

Sales of Investments	-
Transfers from other Funds	-

DISBURSEMENTS:

Culture & Recreation		
CERC Administration	4,521.13	
CERC Programs/Events	2,627.93	
Total Disbursements		7,149.06

Other Financing Uses:

Purchase of Investments	-
Transfers to other Funds	-

CITY OF BIG FALLS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
CAPITAL WATER PROJECT FUND
December 31, 2015

RECEIPTS:

Federal Grants	\$ 1,113,900.15	
Other State Aid Grants	\$ 6,065.00	
Total Receipts		1,119,965.15

Other Financing Sources:

Proceeds- GO Revenue Bond	415,000.00	
Transfers - Interfund Loan	-	

DISBURSEMENTS:

Capital Water Project Expenses	1,108,777.57	
Debt Service - Interest	11,187.70	
Debt Service - Principal	415,000.00	
Total Disbursements		1,534,965.27

Other Financing Uses:

Purchase of Investments	-	
Transfers Interfund Loan Payment	-	

**CITY OF BIG FALLS
WATER ENTERPRISE FUND
2015 CASH BASIS OPERATING STATEMENT**

Operating Revenues

Water Sales	32,184.65	
MDH Service Connect Fee	639.73	
Water Reconnect Fee	-	
Water Penalties	433.11	
Service Repair Charges		
Total Operating Revenues		\$ 33,257.49

Operating Expenses

Employee Expenses	13,655.77	
Supplies	3,964.33	
Other Services & Charges	10,889.03	
Total Operating Expenses		\$ 28,509.13

Operating Income \$ 4,748.36

Non-Operating Revenues (Expenses)

Interest/Dividends	356.00	
Miscellaneous Revenues	136.42	
Total Non-Operating Revenues (Expenses)		\$ 492.42

NET INCOME \$ 5,240.78

NET TRANSFER FROM CAPITAL PROJECT FUND \$ -

UNRESERVED FUND BALANCE JANUARY 1, 2015 \$ 66,164.39

UNRESERVED FUND BALANCE DECEMBER 31, 2015 \$ 63,904.17

FUND BALANCED RESERVED FOR SHORT LIVED ASSETS \$ 7,501.00

**CITY OF BIG FALLS
SEWER ENTERPRISE FUNDS
2015 CASH BASIS OPERATING STATEMENT**

Operating Revenues

Sewer Fees	55,222.97	
Sewer Penalties	398.13	
Total Operating Revenues		\$ 55,621.10

Operating Expenses

Employee Expenses	5,831.78	
Supplies	3,092.98	
Other Services and Charges	7,512.86	
Total Operating Expenses		<u>\$ 16,437.62</u>

Total Operating Income **\$ 39,183.48**

Non-Operating Revenues (Expenses)

Interest Earnings	436.07	
Miscellaneous Revenues	15.00	
Debt Service - Interest Paid	(28,732.50)	
Debt Service - Principal	(13,500.00)	
Total Non-Operating Revenues (Expenses)		<u>\$ (41,781.43)</u>

NET INCOME **\$ (2,597.95)**

UNRESERVED FUND BALANCE JANUARY 1, 2015 \$ 63,362.12

BALANCE RESERVED FOR DEBT SERVICE \$ 42,232.50

UNRESERVED FUND BALANCE DECEMBER 31, 2015 \$ 61,371.67

BALANCE RESERVED FOR DEBT SERVICE \$ 41,625.00

ANALYSIS OF BIG FALLS MUNICIPAL LIQUOR STORE, DECEMBER 31, 2015

OPERATING REVENUES

GROSS SALES	
On-Sale	166,641.53
Off-Sale	66,357.32
Cigarettes	18,438.53
Food Service	52,552.65
Pop, Snacks	12,476.36
Clothing/Ice/Misc. Items	8,646.85
TOTAL GROSS SALES	\$ 325,113.24

COST OF GOODS SOLD

Beginning Inventory	22,975.56
Purchases	168,464.60
Ending Inventory	25,392.05
TOTAL COST OF GOOD SOLD	\$ 166,048.11

GROSS PROFIT FROM SALES

\$ 159,065.13
48.93% of net sales

OTHER REVENUES

Misc. Revenues	156.53
Commissions & Leases	6,031.94
TOTAL OTHER REVENUES	\$ 6,188.47
TOTAL REVENUES	\$ 165,253.60

OPERATING EXPENSES

Employee Expense	93,602.75
Other Liquor Expenses	58,637.61
TOTAL OPERATING EXPENSE	\$ 152,240.36

NET INCOME FROM OPERATIONS

\$ 13,013.24

NON-OPERATING REVENUES AND (EXPENSES)

Interest Received	541.7
Capital Outlay	(1,200.00)
TOTAL NON-OPERATING REVENUES/(EXPENSES)	\$ (658.30)

NET INCOME BEFORE OPERATING TRANSFERS

\$ 12,354.94

NET TRANSFERS TO GENERAL FUND

\$ 10,000.00

NET INCOME AFTER TRANSFERS

\$ 2,354.94

LIQUOR FUND BALANCE DECEMBER 31. 2015

\$ 103,160.89

CITY OF BIG FALLS STATEMENT OF ACCOUNTS PAYABLE DECEMBER 31, 2015

FUND	ITEM	DESCRIPTION	CLAIM NO.	AMOUNT	TOTALS
General Fund					
	Maggert Machine	grease, parts	4797	99.20	
	Kooch Co. Treasurer	tax notices	4798	224.07	
	Menards - Bemidji	Bulbs	4801	44.97	
	Promersberger's	fuel	4809	305.02	
	Gopher State	locate charges	4821	1.45	
	Office Depot	W2 forms	4826	22.17	
	Paul Bunyan Comm.	monthly phone bill	4833	107.02	
	Gordens	cord	4847	2.25	
	Gordens	ties	4848	6.99	
	MN Revenue	4th Qtr Sales Tax	4839	276.00	
	The Journal	summary budget publish	4841	75.00	
	Central Pension Fund	Dec. Pension	4836	342.30	
	Central Pension Fund	Dec. HRA contribution	4835	54.00	
		Total General Fund			1,560.44
Fire Dept.					
	EMP	medical supplies	4800	66.49	
	Gordens	batteries	4846	5.98	
		Total Fire Fund			\$ 72.47
Liquor Fund					
	Office Depot	toner, pens	4803	69.42	
	MoeCo	fryer service	4824	141.02	
	Littlefork Times	December ad	4825	42.00	
	Paul Bunyan Comm.	monthly phone bill	4833	187.80	
	MN Revenue	December sales tax	4837	1,711.00	
	Gordens	supplies	4845	83.44	
	Mercury Payment Systems	Dec. credit card fees	4851	162.70	
		Total Liquor Fund			\$ 2,397.38
CERC Fund					
	Promersbergers	gift certificates	4810	40.00	
	Gordens	gift certificates	4842	50.00	
	Gordens	supplies	4843	32.92	
					\$ 122.92
Water Fund					
	Tonka Water	gasket	4829	70.46	
	USDA RD	interest payment	4832	2,416.10	
	Central Pension Fund	December Pension	4836	54.79	
	MN Revenue	Annual Sales Tax	4838	190.00	
	Gordens	supplies	4846	57.19	
					\$ 2,788.54
Sewer Fund					
	Maggert Machine	ship out samples	4797	7.94	
	PACE Analytical	lab testing	4828	68.00	
	USDA RD	bond payment for 2016	4831	41,625.00	
	Central Pension Fund	December Pension	4836	30.78	
					\$ 41,731.72
		TOTAL ACCOUNTS PAYABLE			\$ 48,673.47

**CITY OF BIG FALLS
NOTES RECEIVABLE
AS OF DECEMBER 31, 2015**

REVOLVING LOAN FUND

Boes, Greg & Michelle	19,759.16	
Lennox, Rebecca (Boes)	16,870.86	
Gorden's	2,958.68	
Moe, Sharron	7,188.06	
Willow Creek Furniture	10,016.69	
TOTAL REVOLVING LOAN		56,793.45

SCDP FUND

	MORTGAGE DATE	DEFERRED LOAN AMOUNT	ORIGINAL INSTALLMENT NOTE AMOUNT	NOTE BALANCE 12/31/2015
Arnold, Brent	3/14/2008	-	7,160.00	4,136.00
Donner, James and Sharron	5/15/2008	-	10,795.00	7,894.16
Gorden, Wm	5/2/2008	-	5,445.00	3,238.35
Gustafson, Miranda	9/29/2008	-	10,795.00	6,911.65
Jorgensen, Clara	8/17/2007	-	9,350.00	2,639.53
Lennox, Ed and Linda	5/7/2008	-	10,795.00	-
Snell, Cheryl (Kevin)	5/7/2007	18,750.00	6,250.00	5,995.51
TOTAL SCDP LOANS		18,750.00	60,590.00	30,815.20

**CITY OF BIG FALLS
STATEMENT OF ACCOUNTS RECEIVABLE
December 31, 2015**

SEWER FUND

Sewer Customers	Account balances due	3,713.05
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WATER FUND

Water Customers	Account balances due	2,188.57
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GENERAL FUND

Koochiching County	Lease for TV tower	3,600.00
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TOTAL ACCOUNTS RECEIVABLE	\$	9,501.62
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CITY OF BIG FALLS
 STATEMENT OF INDEBTEDNESS
 December 31, 2015

	Interest Rate	Issue Date	Maturity Date	Advance Limit	Issued 2015	Paid 2015	Balance 12/31/2015
LONG TERM INDEBTEDNESS							
<u>USDA RD</u>							
GO Sewer Revenue Bond	4.50%	10/20/2004	1/1/2044	729,000.00	0.00	13,500.00	625,000.00
GO Water Revenue Bond	2.13%	9/23/2015	1/1/2055	415,000.00	415,000.00	0.00	415,000.00
SHORT TERM INDEBTEDNESS							
MN Rural Water							
GO Bond Anticipation Note	3.5	8/6/2014	8/6/2017	415,000.00	0.00	415,000.00	0.00

CIYT OF BIG FALLS
2015 STATEMENT OF ORDERS ISSUED

VENDOR	AMOUNT
ALEX AIR	668.32
AMERICAN EXPRESS	1.15
APACHE GROUP	476.74
ARROWHEAD EMS	45.00
ARVIG	460.00
AVENET	375.00
BANYON	2,680.00
BIG FALLS LIQUOR	1,391.00
BIG FALLS WATER/SEWER	983.79
BNG	2,850.00
BOES, ANGELA	47.04
BOES, EDWARD	2,805.00
BORDER COUNTRY REFRIGERATION	192.45
BRADY MARTZ	12,400.00
BROAD, CYNTHIA	4,080.00
BUREAU OF CRIMINAL APPREHENSION	15.00
BURMEISTER, CAROL	100.00
BUSINESS FORMS & ACCOUNTING	442.99
CANVAS CRAFTS	210.00
CAPITAL ONE	6,003.27
CENTER LINE	1,500.00
CENTRAL PENSION FUND	5,977.26
CERC	360.00
COCA COLA	42,175.35
COWING ROBARDS, INC	544.50
CRANDALLS	1,330.00
DAKOTA SUPPLY	65,574.64
DEPT OF HUMAN SERVICES	4,046.73
DEY, LINDA	739.27
DONAHOU ELECTRIC	829.14
DURA WAX	57.62
EFTPS	36,037.87
EMP	190.93
FAIRCHILD SIGN	712.50
FERGUSON WATERWORKS	601.67
FERRELL GAS	224.91
FISHER PETROLEUM	221.86
FRITO LAY	465.36
FRYBERGER, BUCHANAN, SMITH	3,100.00
GENERAL CONSTRUCTION INC	400,630.91
GENERAL FUND	10,000.00
GOODSPEED & COMPANY	4,031.24
GOPHER SPORT	240.78
GOPHER STATE	143.50
GORDENS	1,361.47
GRASHORN, VINNIE	1,200.00
GTS	265.00
HACH	2,130.36
HAWKINS	1,081.81
HENRYS	41,067.82
HONEY BEAR	405.00

I.U.O.E. LOCAL 49 FRINGE	25,644.00
ICEBOX RADIO THEATER	385.00
ILLINOIS CASUALTY	3,632.00
ITASCA COUNTY AUDITOR	250.00
I.U.O.E LOCAL 49	798.00
JACKPINE SAVAGE	50.00
JIM DANDY	828.00
JIMS DISPOSAL	3,228.11
JOHNSON BROTHERS LIQUOR	16,642.72
JONES SCHOOL SUPPLY	41.40
JONES, JAMES	60.00
KHC CONSTRUCTION INC.	101,192.39
KOOCHICHING COUNTY TREASURER	3,969.85
LB FOODS	882.89
LEAGUE OF MN CITIES	384.00
LEPISTO, JULIE	34.67
LINCOLN MARKETING INC	399.00
LINDEMANIS, MARTA	44.80
LIQUOR RECEIPTS	30.01
LITTLEFORK TIMES	712.25
LMCIT	23,259.00
LUCKY DOGS	200.00
MAGGERT MACHINE	1,284.76
MCFOA	70.00
MED COMPASS	1,000.00
MENARDS-BEMIDJI	352.33
MENARDS-INTL FALLS	1,477.29
MERCHANT BANKCARD	2,693.98
MERCURY PAYMENT SYSTEMS	437.31
MINNESOTA PUMP WORKS	3,803.00
MN ASSOCIATION OF SMALL CITIES	226.20
MN CHILD SUPPORT	1,659.07
MN DEED	7.47
MN DEPT OF HEALTH	1,300.00
MN DEPT OF LABOR	120.00
MN DEPT OF PUBLIC SAFETY	120.00
MN DNR	154.64
MN DOT	40.00
MN LICENSED BEVERAGE ASSN	299.00
MN MAYORS ASSOCIATION	30.00
MN MUNICIPAL BEVERAGE	600.00
MN POLLUTION CONTROL	1,585.00
MN RESORT & CAMPGROUND ASSOC	303.80
MN REVENUE	33,725.62
MN RURAL WATER FINANCE AUTHORITY	426,187.70
MOECO	696.17
MURPHY, ANNE	25.00
MVLT LABORATORIES	68.75
NELSON, JOAN	1,525.78
NORRI	9,784.50
NORTH STAR ELECTRIC	55,358.00
NORTHERN MN MOSQUITO CONTROL	2,730.00
NORTHERN STAR COOP	284.17
NORTHLAND FROZEN PIZZA	12,489.75
NORTHOME TRUE VALUE	800.00

NORTRAX	72.35
NSF CHECKS	1,233.72
OFFICE DEPOT	1,373.56
OLSON, JIM	1,200.00
PACE ANALYTICAL SERVICES	942.00
PAGE & HILL	19.95
PAUL BUNYAN COMMUNICATION	3,512.67
PEPSI	849.55
PER MAR SECURITY	422.58
PERA	19,028.90
POSTMASTER	1,027.12
PRECISION POURS	289.91
PRITCHARD, SHAWN	100.00
PROMERSBERGERS	4,296.75
PYROTECHNIC DISPLAY INC	6,250.00
RANGE PAPER	1,110.37
RANGE WATER	375.14
RIPPLE	795.00
RODS SMALL ENGINE	363.39
ROGERS TWO WAY RADIO	1,961.00
ROLLENHAGEN, SCOTT	300.00
RUSSELL, DARYLE	50.00
SANDY FRYE DESIGN	200.00
SATELLITE INDUSTRIES	776.16
SCHINDLER ELEVATOR CORP	755.40
SCHOLASTIC BOOK FAIRS	619.76
SCHWEIGERT, JANET	90.80
SHACKLE, JUSTIN	900.00
SHERMOEN & JAKSA	1,361.00
SIBLEY, TERRANCE	400.00
SMITH, JOE	666.13
STADLER, DAVE	350.00
STARKOVICH	18,877.65
SUMMIT ENVIROSOLUTIONS	1,600.00
SUNNY HILL	16,215.25
TARRANT, KIM	20.00
TEAM LAB	3,013.75
THE JOURNAL	707.95
TRASURE BAY PRINTING	108.80
TRUSTAR	5,879.54
TRYKKE ENTERTAINMENT	2,700.00
US CARD SYSTEMS	9.95
US FOODS	10,517.69
USDA RD	42,232.50
VEIT	900.00
VERIZON	1,074.11
VOYAGEUR TRAIL SOCIETY	250.00
VOYAGEURS COMMUNICATIONS	585.60
WAGNER CONSTRUCTION	413,808.02
WATER FUND	0.12
WIDSETH SMITH NOLTING	115,548.38
WIMMER, KIM	40.00
WIMMERS BODY SHOP	35.53
	\$ 2,093,199.68